

L. A. BILL No. LIV OF 2026.

A BILL

further to amend the Maharashtra Co-operative Societies Act, 1960.

(As passed by the Legislative Assembly on the 7th July, 2026.)

(As passed by the Legislative Council on the 8th July, 2026.)

Mah. XXIV
of 1961.

WHEREAS it is expedient further to amend the Maharashtra Co-operative Societies Act, 1960, for the purposes hereinafter appearing; it is hereby enacted in the Seventy-seventh Year of the Republic of India as follows:—

1. This Act may be called the Maharashtra Co-operative Societies (Second Amendment) Act, 2026. Short title.

Mah. XXIV
of 1961.

2. In section 23 of the Maharashtra Co-operative Societies Act, 1960 (hereinafter referred to as “the principal Act”), after sub-section (1) the following proviso shall be inserted, namely:— Amendment of section 23 of Mah. XXIV of 1961.

“Provided that, no primary agricultural credit co-operative society shall refuse admission to membership to any person who is a resident in area of operation of such society and has minimum 10R agricultural land and does not have membership of any other primary agricultural credit co-operative society functioning in the area of operation of such society.”.

Amendment of section 144-11A of Mah. XXIV of 1961. **3.** In section 144-11A of the principal Act, after sub-section (1), the following proviso shall be inserted, namely:—
 “Provided that, non-agricultural co-operative credit society may disburse gold loan to any person other than share holder member by making him a nominal member of the society.”.

**MAHARASHTRA LEGISLATURE
SECRETARIAT**

[L. A. BILL No. LIV OF 2026.]

**[A Bill further to amend the Maharashtra
Co-operative Societies Act, 1960.]**

**[SHRI BABASAHEB PATIL,
Minister for Co-operation.]**

**(As passed by the Legislative Assembly
on the 7th July, 2026.)**

**(As passed by the Legislative Council
on the 8th July, 2026.)**

**DR. VILAS ATHAWALE,
Secretary-3,
Maharashtra Legislative Council.**